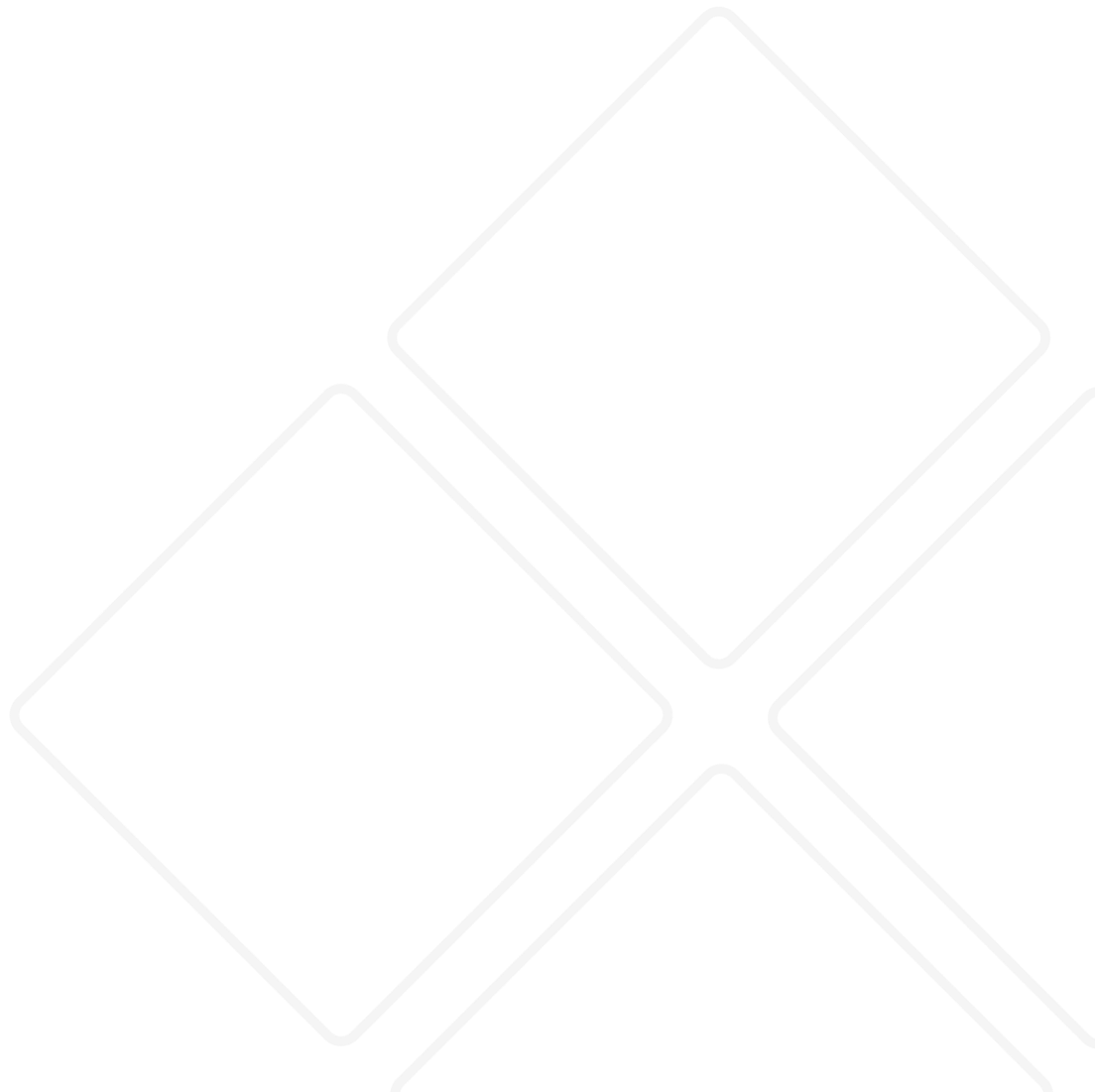




Climate Change Policy

Thursday, 2 May 2024





Climate Change Policy

Vp plc is aware of the threat to our collective future which climate change poses. We recognise climate change as a principal risk to Vp whilst acknowledging that the construction and oil and gas sectors are significant contributors when it comes to driving planetary warming and we aim to mitigate these impacts wherever possible – see our latest sustainability report on our website <https://sustainability.vpplc.com>.

We continue to make investments in an increasingly sustainable hire fleet to serve the needs of all stakeholders. Concurrently, we stay alert to opportunities to reduce our energy and material consumption, and optimise the efficiency of all aspects of our business operations.

We have committed to setting and delivering science-based carbon reduction targets. Our draft near term and net zero science based targets are currently with the Science Based Target Initiative (SBTi) awaiting validation. We have committed to be net zero across our entire value chain by 2050. We will continue to review this date as technological advances are made. To this end, find our latest Carbon Reduction Plan on our website.

The Group's Conservation Project Fund enters its third year. The aim of this fund is to support exemplary, catalytic nature conservation projects which seek to restore and enhance natural diversity and its host of carbon positive implications. Further details can be found on our website.

In accordance with this Climate Change Policy and our overall Environmental Policy, we aim to:

- Aim to have a net positive impact on the environment and biodiversity;
- Strive to reduce all our emissions across the value chain as much as possible by:
 - Reducing our annual carbon emissions in line with our Science-based targets and train our staff accordingly;
 - Advancing the reduction of the energy used in the maintenance of our UK-wide ISO 50001 and 14001 energy and environmental management systems;
 - Expanding our procurement and production of renewable energy;
 - Exploring opportunities to reduce, with a view to ultimately halting, our consumption of natural gas;



- Working with suppliers to understand and reduce their carbon footprint and aligning their ambitions to SBTi carbon reduction pathways whilst aligning our procurement to ISO 20400;
- Communicating our company targets and progress towards these through our annual reports, sustainability website and Roadmap to Net Zero.
- Identify, manage and report on our climate risks and opportunities, and embed these in our business strategy;
- Comply with relevant climate change legislation;
- Be the leading supplier of sustainable rental equipment through working with our suppliers to find innovative solutions and bring cleaner and more efficient products to market.
- Explore the optimal method for offsetting our residual emissions such as biological and/or technological removals;
- Investigate the possibility of offsetting hard to abate emissions in conjunction with our annual reductions;
- Monitor and audit our greenhouse gas emissions, targets and reductions, and publish transparently our progress in our public file;
- Aim towards having our total emissions disclosure verified to ISO 14064 annually;
- Aim for accreditation of our carbon management system to PAS 2080.

As Chief Executive Officer, I am committed to this Climate Change Policy which has been reviewed and endorsed by our Environmental Steering Group which I chair.

As a board, we feel that responsibility for the successful implementation of this programme belongs with every Vp employee within each level and function in the organisation, and is communicated as thus.

This policy is reviewed annually to ensure relevance and its effectiveness.



Signature *A Bielby*

Name Anna Bielby

Position Chief Executive Officer

Date 1 December, 2023