

Standards and frameworks

Implemented

Standard/framework	Status	Link to strategic impact
ISO 50001: Energy Management	The Group has committed to reach net zero greenhouse gas (GHG) emissions across the value chain by 2050 from a 2023 base year.	Aligned to our strategy of creating a lower carbon operation across our trading estate.
Task Force for Climate-Related Financial Disclosures (TCFD)	Further disclosure is set out in this report regarding our Scope 3 carbon inventory and scenario testing regarding planetary warming pathways.	The impact of climate change is considered in our key businesses processes. Our strategy of providing sustainable solutions through our fleet investment demonstrates our commitment. Investment in sustainable fleet is now considered business as usual in our divisions with powered products.
Sustainable Development Goals (SDGs)	The Group has aligned its approach with 12 of the current SDGs – these are sectioned into (a) SDGs for our customers, investors and supply chain, and (b) SDGs for our people and communities.	The SDGs chosen align to our business values. Clarity around “purpose beyond profit” is demonstrated in our approach to restoration and conservation projects.
Science-Based Target Initiative (SBTi)	Our complete emissions inventory and targets for emissions reduction were validated by the SBTi in November 2023.	The conclusions of our validation process are being used at the heart of our strategic approach to shaping our hire fleet.
Sustainable Procurement Policy (SPP)	During the financial year the Group finalised and implemented our SPP and communicated this to key companies in our supply chain.	The values we expect of our suppliers has been defined. We are working with our suppliers to achieve a common aim.

Acknowledgements

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Task Force for Nature related Financial Disclosures (TNFD)	The Group is in the process of assessing the impact of this in relation to our governance processes.	Under consideration.
IFRS S1 and S2	The Group will release further comment around these areas in the next financial year.	An assessment on how disclosures may need to evolve is being undertaken.